crores, at current rates of Dearness Relief.

**Transhipment Terminal at Vallarpadam**

6048. PROF. K.V. THOMAS: Will the Minister of SURFAACE TRANSPORT be pleased to state:

(a) whether the Government have given approval to the project of Transhipment Terminal at Vallarpadam; and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) and (b). The Government have decided to have the said Container Transhipment Terminal set-up through private capital investment. Accordingly, advertisements have been released in the news-papers inviting parties in Indian or abroad to indicate their interests in setting-up of the terminal either on an exclusive basis with all costs being met by them or as a joint venture with the Cochin Port Trust.

**Exchange Rates in Banks**

6049. PROF. K.V. THOMAS: Will the Minister of FINANCE be pleased to state:

(a) whether the Government are aware that different banks quote different exchange rate for dollar and the exporters getting credit from bank have to do all their transactions including the foreign exchange transactions through the same bank.

(b) if so, the reasons therefor;

(c) whether the Government propose to allow the exporters to have foreign exchange transactions through any bank and instruct the bank to remit the amount to the bank which has advanced the loan; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). Yes, Sir. Under the Liberalised Exchange Rate Management System (LESRMS) banks are free to quote different rates for dollar based on on-going market rates. It is not necessary for an exporter to have all the transactions including the foreign exchange transactions through the same bank. However, it is desirable that the exporter should do the foreign exchange transactions with the same bank which has granted credit so as to avoid the problem of certification f documents relating to export realisation.

(c) and (d). Does not arise.

**Grievance Procedure Machinery in Banks**

6050. SHRI ANBARASU ERA: Will the Minister of FINANCE be pleased to state:

(a) whether there is any Grievance Procedure Machinery for the employees in the nationalised banks including State Bank of India as per Government guidelines;

(b) if so, the details thereof, bankwise; and

(c) if not, the steps taken by the Governemnt to ensure that all the nationalised banks have such a machinery as per the prescribed guidelines?

THE MINSTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). A two-fold institutional framework for resolving grievances/disputes between the workers and the management's in the banking industry in the existence and is as follws: